



COMPASS

May 2023

West Orange Market Insights

West Orange

MAY 2023

UNDER CONTRACT

68
Total
Properties

\$622K
Average
Price

\$609K
Median
Price

-32%
Decrease From
May 2022

14%
Increase From
May 2022

22%
Increase From
May 2022

UNITS SOLD

33
Total
Properties

\$677K
Average
Price

\$625K
Median
Price

-47%
Decrease From
May 2022

14%
Increase From
May 2022

14%
Increase From
May 2022

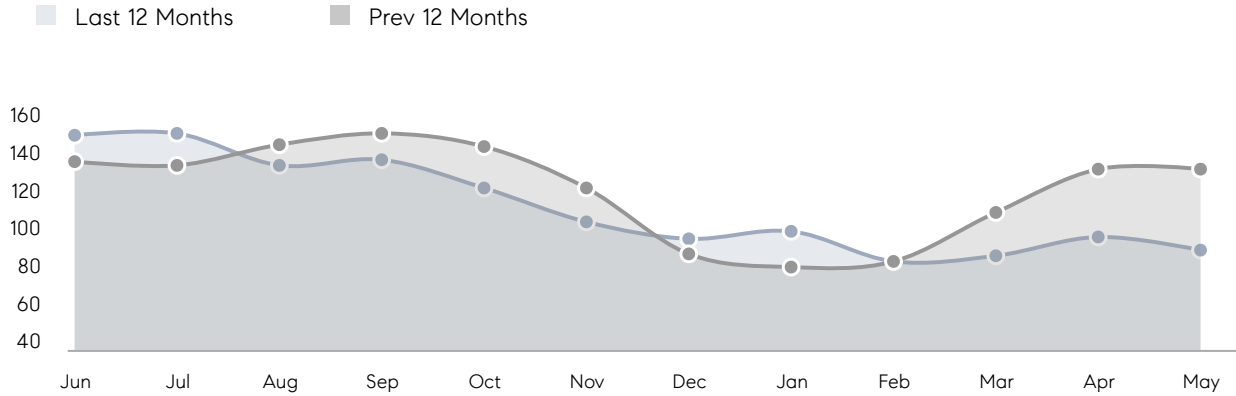
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	16	22	-27%
	% OF ASKING PRICE	108%	111%	
	AVERAGE SOLD PRICE	\$677,894	\$595,861	13.8%
	# OF CONTRACTS	68	100	-32.0%
	NEW LISTINGS	66	104	-37%
Houses	AVERAGE DOM	19	18	6%
	% OF ASKING PRICE	109%	113%	
	AVERAGE SOLD PRICE	\$717,500	\$677,703	6%
	# OF CONTRACTS	49	77	-36%
	NEW LISTINGS	49	77	-36%
Condo/Co-op/TH	AVERAGE DOM	11	30	-63%
	% OF ASKING PRICE	106%	109%	
	AVERAGE SOLD PRICE	\$586,800	\$447,059	31%
	# OF CONTRACTS	19	23	-17%
	NEW LISTINGS	17	27	-37%

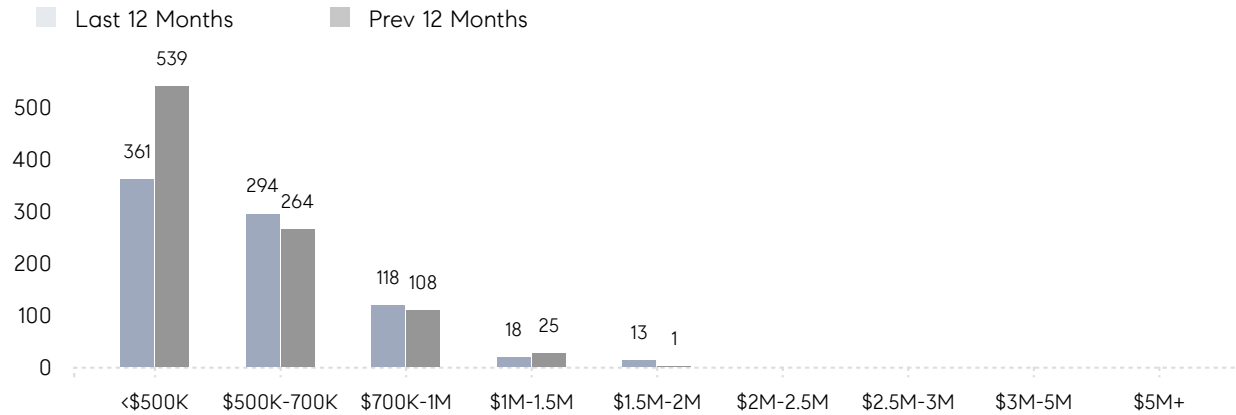
West Orange

MAY 2023

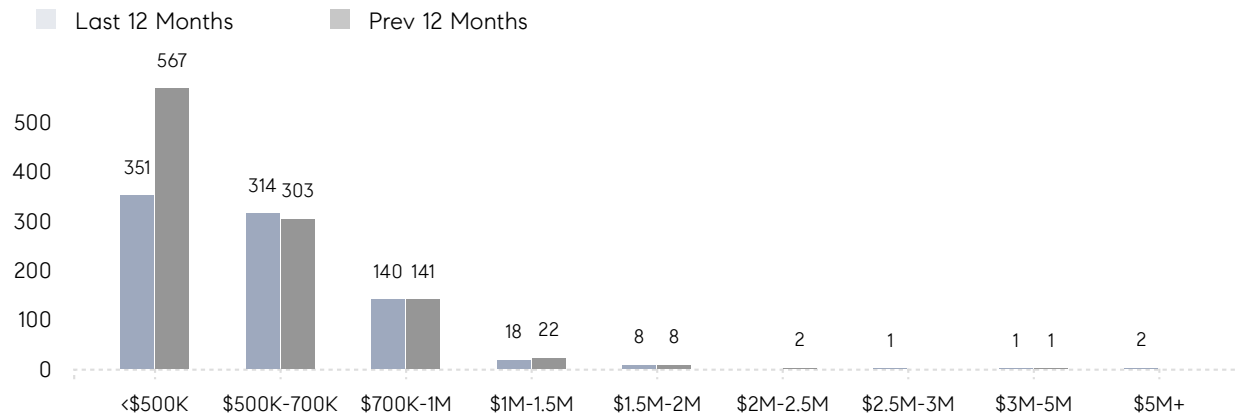
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.